



**YUG DECOR LIMITED**

Date: 10<sup>th</sup> August, 2019

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,

**Scrip Code: 540550 Security ID: YUG**

**Sub: Outcome of Board Meeting**

In continuation to our communication dated 2<sup>nd</sup> August, 2019 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August, 2019 has taken *inter-alia* the following decisions:

1. To convene and hold the 16<sup>th</sup> Annual General Meeting of the members of the Company on Friday, 20<sup>th</sup> September, 2019 at 11:30 A.M. at the registered office of the Company situated at 709-714, Sakar-V, B/h Old Natraj Cinema, Ashram Road, Ahmedabad – 380 009, Gujarat, India. The Board also approved the draft notice thereof.
2. Fixed the cut-off date for the purpose of e-voting, e-voting period and book closure period. (dates will be intimated through a separate letter)
3. Considered and approved the Board's Report along with its Annexures for the Financial Year 2018-19.
4. Considered the following matters subject to the shareholders' approval at the 16<sup>th</sup> ensuing Annual General Meeting:
  - a) Approved the re-appointment of Mr. Sunil Thakore (DIN: 08013740), as the Independent Director of the Company for a second term of 1 (One) year w.e.f. 1<sup>st</sup> September, 2019.
  - b) Approved the appointment of M/s Pankaj K Shah Associates, Chartered Accountants, Ahmedabad (FRN: 107352W), as the statutory auditors of the Company for a period of 5 years from the Financial Year 2019-20 upto 2023-24.
  - c) Approved the remuneration to be paid to Mr. Chandresh S. Saraswat (DIN: 01475370), Managing Director of the Company in accordance with the provisions of Section 197 read with Section II of Part II of Schedule V of the Companies Act, 2013 for the remaining period of 2 years of his existing tenure of 5 years as MD, w.e.f. 7<sup>th</sup> February, 2020 upto 6<sup>th</sup> February, 2022.



- d) Approved the remuneration to be paid to Ms. Ankita Saraswat (DIN: 05342198), Whole time Director of the Company in accordance with the provisions of Section 197 read with Section II of Part II of Schedule V of the Companies Act, 2013 for the remaining period of 2 years of her existing tenure of 5 years as WTD, w.e.f. 7<sup>th</sup>February, 2020 upto 6<sup>th</sup> February, 2022.
5. Appointed Mr. Mukesh Pamnani, Proprietor of M/s Mukesh Pamnani & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer for e-voting facility to be provided to the shareholders and also for the physical voting to be carried out at the ensuing 16<sup>th</sup>Annual General Meeting.

The Board Meeting concluded at **3:45 P.M.**

Kindly take the same on records.

Thanking You,

**For, YUG DECOR LIMITED**

*Barkha*  
**Barkha Lakhani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A56854**

